

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Wasco County Commission will be held on June 1, 2016 at 9:50 am at the Wasco County Courthouse, Room 302, 511 Washington St., The Dalles, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Wasco County Library Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at The Dalles Wasco County Library, 722 Court Street, The Dalles, between the hours of 10:00 a.m. and 4:30 p.m. or online at <http://www.wasco.plinkit.org>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance/Net Working Capital	629,262	629,367	742,370
All Other Resources Except Current Year Property Taxes	67,133	52,005	51,560
Current Year Property Taxes Estimated to be Received	1,192,323	1,219,478	1,208,352
Total Resources	1,888,718	1,900,850	2,002,282

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Materials and Services	1,146,349	1,238,121	1,275,029
Contingencies	0	10,000	10,000
Unappropriated Ending Balance and Reserved for Future Expenditure	0	652,729	717,253
Total Requirements	1,146,349	1,900,850	2,002,282

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
LIBRARY SERVICES	1,146,349	1,238,121	1,275,029
Not Allocated to Organizational Unit or Program	0	662,729	727,253
Total Requirements	1,146,349	1,900,850	2,002,282

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 There are no changes in the budget compared to prior years. The major revenue source is property taxes.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2014-15	Rate or Amount Imposed This Year 2015-16	Rate or Amount Approved Next Year 2016-17
Permanent Rate Levy (rate limit \$0.68 per \$1,000)	\$0.6800	\$0.6800	\$0.6800
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.